

Senior plc Corporate profile

Senior is an international manufacturing group with operations in 11 countries. Senior designs, manufactures and markets high technology components and systems for the principal original equipment producers in the worldwide civil aerospace, defence, diesel engine, exhaust system and energy markets.

Aerospace 51% of Group revenue

Engine structures and mountings, fluid control systems, metallic high-pressure ducting, composite low-pressure ducting.

Flexonics 49% of Group revenue

Flexible exhaust connectors, engine emission pipework, diesel fuel systems, metallic and fabric expansion joints, flexible metallic hoses, ventilation ducting.

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Financial Highlights

	Year ended 31 December		
	2006	2005 ⁽¹⁾	
Revenue	£387.9m	£338.6m	+14.6%
Operating profit	£24.5m	£19.6m	+25.0%
Profit before tax	£18.1m	£14.6m	+24.0%
Basic earnings per share	4.35p	3.75p ⁽³⁾	+16.0%
Adjusted profit before tax ⁽²⁾	£19.8m	£14.8m	+33.8%
Adjusted earnings per share ⁽²⁾	4.65p	3.82p ⁽³⁾	+21.7%
Total dividends (paid and proposed) per share	2.000p	1.905p ⁽³⁾	+5.0%
Free cash flow ⁽⁴⁾	£5.1m	£2.2m	
Net borrowings	£96.7m	£62.4m	

- Note** (1) The figures for 2005 have been restated to reflect the adoption of the amendment to International Accounting Standard 21 "The Effects of Changes in Foreign Exchange Rates" issued in December 2005, which was endorsed by the EU in May 2006. See Note 2 to the Financial Statements for details.
- (2) Adjusted profit before tax and adjusted earnings per share arise before a £0.4m loss on sale of fixed assets (2005 – £0.2m) and a £1.3m charge for amortisation of intangible assets acquired on acquisition (2005 – £nil).
- (3) 2005 earnings and dividends per share have been adjusted for the bonus element of the 2006 rights issue. Previously reported basic earnings per share was 3.94p, adjusted earnings per share was 4.01p and dividends per share was 2.000p.
- (4) See Note 34(b) to the Financial Statements for derivation of free cash flow.

